

**ClubLink Corporation ULC
Geranium Corporation**

**For Immediate Release
Markham, Ontario**

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ClubLink and Geranium form joint venture to redevelop Highland Gate Golf Course in Aurora, Ontario

ClubLink Corporation ULC, (ClubLink), and Geranium Corporation announced today that they have formed a 50/50 joint venture to create a one-of-a-kind residential development on the Highland Gate Golf Course lands in Aurora, Ontario.

“ClubLink has selected Geranium to joint venture with us and manage the redevelopment program. Jointly, we intend to proceed carefully and cautiously with a high quality development, having regard for our neighbours,” said Robert Visentin, Chief Financial Officer of ClubLink.

Together, ClubLink and Geranium propose to enhance the existing residential community surrounding the Highland Gate Golf Course by integrating complementary residential uses once the necessary approvals have been obtained. Amendments to the Town of Aurora’s official plan will be needed along with subdivision and zoning approvals. Any amendments will comply with provincial policy, as prescribed in the Growth Plan for the Greater Golden Horseshoe.

Situated between Yonge and Bathurst Streets in the southwest part of Aurora, the Highland Gate Golf Course site is surrounded predominantly by existing single family homes. Existing high rise residential uses border the site near Yonge Street. The Highland Gate Golf Course site is in an ideal location for new high quality homes.

“There is strong market demand for high quality homes in Aurora, one of Ontario’s most sought-after communities,” says Cheryl Shindruk, Executive Vice-President of Geranium Corporation.

Geranium and ClubLink are committed to planning a development that will be sensitive to and compatible with the surrounding community and will work to ensure the new homes complement the established character of the neighborhood.

ClubLink Corporate Profile

ClubLink is engaged in golf club operations under the trade name “ClubLink One Membership More Golf®”. ClubLink is Canada’s largest owner and operator of golf clubs with 42.5 18-hole equivalent championship and four 18-hole academy courses at 33 locations, in Ontario and Quebec.

Geranium Corporate Profile

Geranium Corporation is a privately-owned Markham, Ontario-based, fully integrated land development and home building company with a multi-disciplinary corporate team that manages land acquisitions, development approvals and construction. Among Geranium’s communities currently under development are Friday Harbour, a resort-inspired golf and marina-based development on Lake Simcoe, a master planned development in Bond Head, a significant employment area along Highway 400 in Bradford West Gwillimbury, a master planned community in Midhurst in the greater Barrie area, award-winning estate homes in Ballantrae, and an award-winning master-planned community in Stouffville.

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