



Town of Aurora
Finance Advisory Committee
Meeting Minutes

Date: Wednesday, April 26, 2017

Time and Location: 5:30 p.m., Holland Room, Aurora Town Hall

Committee Members: Councillor Michael Thompson (Chair), Councillor Harold Kim, and Mayor Geoffrey Dawe

Member(s) Absent: None

Other Attendees: Doug Nadorozny, Chief Administrative Officer, Dan Elliott, Director of Financial Services/Treasurer, Jason Gaertner, Manager, Financial Planning, and Linda Bottos, Council/Committee Secretary

The Chair called the meeting to order at 5:45 p.m.

1. Approval of the Agenda

Moved by Mayor Dawe

Seconded by Councillor Kim

That the agenda as circulated by Legislative Services be approved.

Carried

2. Declarations of Pecuniary Interest and General Nature Thereof

There were no declarations of pecuniary interest under the *Municipal Conflict of Interest Act*.

3. Receipt of the Minutes

Finance Advisory Committee Meeting Minutes of March 22, 2017

Moved by Councillor Kim

Seconded by Mayor Dawe

That the Finance Advisory Committee meeting minutes of March 22, 2017, be received for information.

Carried

4. Delegations

None

5. Consideration of Items

1. Review of Draft General Committee Report: FS17-021 – Creation of New Winter Control Reserve Fund

Staff provided background to the draft report and noted that the proposed reserve fund would buffer any unpredictability and fluctuations respecting winter-related expenditures that may result in an operating budget variance. The Committee inquired about accountability and staff advised that a year-end reserve report would be submitted for Council's approval.

Moved by Councillor Kim

Seconded by Mayor Dawe

1. That Draft General Committee Report No. FS17-021 be received; and
2. That the comments and suggestions of the discussion regarding draft General Committee Report No. FS17-021 be referred to staff and that the report, as amended, be brought forward to General Committee for approval.

Carried

2. Review of Draft General Committee Report: FS17-022 – Reserve Fund Strategy for External Legal and Occasional Human Resources Expenses

Staff provided background to the draft report, which proposes the utilization of reserves to cover unplanned Legal or Human Resources shortfalls.

Moved by Mayor Dawe

Seconded by Councillor Kim

1. That Draft General Committee Report No. FS17-022 be received; and
2. That the comments and suggestions of the discussion regarding draft General Committee Report No. FS17-022 be referred to staff and that the report, as amended, be brought forward to General Committee for approval.

Carried

3. Discussion: Public Art Contributions – Town Facilities

Staff and Committee discussed the existing challenges in implementing a public art contribution program. The Committee concluded that the Town cannot proceed with a public art contribution program without establishing a policy that governs not only contributions, but also the delivery of a public art program. Staff agreed to investigate public sector best practices and present options to Council for consideration.

Moved by Councillor Kim

Seconded by Mayor Dawe

1. That the comments and suggestions of the discussion regarding Public Art Contributions – Town Facilities be referred to staff for consideration and action as appropriate.

Carried

4. Extract from Council Meeting of March 28, 2017

Re: Finance Advisory Committee Meeting Minutes of January 25, 2017, and February 22, 2017

Moved by Mayor Dawe
Seconded by Councillor Kim

1. That the Extract from Council Meeting of March 28, 2017, regarding the Finance Advisory Committee meeting minutes of January 25, 2017, and February 22, 2017, be received for information.

Carried

6. New Business

Councillor Kim requested that staff prepare a summary of the findings and lessons learned by Committee in its detailed budget reviews conducted during 2016 and 2017 to date.

7. Adjournment

Moved by Councillor Kim
Seconded by Mayor Dawe

That the meeting be adjourned at 6:48 p.m.

Carried

Committee recommendations are not binding on the Town unless adopted by Council at a later meeting.