

Schedule:	NI1
Reserve Fund Category:	New Infrastructure
Reserve Fund Name:	Growth and New Infrastructure

The Growth and New Infrastructure Reserve Fund (the "Fund") is hereby established to receive and hold property tax sourced contributions for the purposes of funding major growth related or new Town owned major capital assets where development sourced funding is ineligible or insufficient.

Balances in the Fund will be planned for specific projects to be recommended to or by Council during the annual budget process, or other times throughout the year.

At any time, acting in the best interests of the Town, Council may direct that some or all balances in the Fund be transferred to other reserve funds, or used for other purposes, provided that the transfer or use of tax sourced funding is appropriate in the circumstances.

The Fund is established to have a January 1, 2013 opening balance of \$1,148,745.00.